

No. 3843 號三十四百三千八第 日八十三月七年十緒光 HONGKONG, WEDNESDAY, SEPTEMBER 17th, 1884. 三拜禮 號七十月九英華香 [PRICE \$21 PER MONTH]

## INTIMATIONS

CANTON DISTRICT.

LOCAL NOTICE TO MARINERS.

No. 21.

STAMERS TO GO SLOWLY THROUGH  
TORPEDO POSITIONS.

The High Authorities find it necessary to a second time caution steamers to go slowly through the Torpedo positions, from thirty Li ten miles outside the Bocue-sai far as they pass, mischief having already been done. A serious accident narrowly escaped, through care of the warning on the part of two or three vessels.

C. H. PALMER,  
Harbour Master.

Ordered.  
E. F. WOODRUFF,  
Commissioner of Customs.

Custom House,  
Canton, 15th September, 1884. [1740]

CITY HALL.

NOTICE.

THE ANNUAL GENERAL MEETING  
OF SHAREHOLDERS, IN AND SUB-  
SCRIBERS to the above Institution will be  
in the LIBRARY, at 4 p.m., on FRIDAY,  
15th day of September instant.

H. L. DENNIS,  
Secretary.

Canton, 17th September, 1884. [1739]

THE DOUGLAS STEAMSHIP COM-  
PANY, LIMITED.

THE FIRST ORDINARY GENERAL  
MEETING OF SHAREHOLDERS IN  
the above Company will be held at the Office  
of the Undersecretary on WEDNESDAY,  
the instant, at 3 o'clock in the afternoon.  
The purpose of receiving the Report of the  
General Managers, together with a Statement  
of accounts and electing Consulting Committee  
Auditors.

DOUGLAS LAIPRAK & Co.,  
General Managers.

Canton, 17th September, 1884. [1742]

NOTICE.

DUPOYER DE SÉGONZAC will  
 be to Sign the name of our Firm pre-  
 scription, and also come to be in our employ.  
 OPPENHEIMER FIERES.  
 Hongkong, 16th September, 1884. [174]

THE CHINA AND MANILA STEAM-  
 SHIP COMPANY LIMITED.  
 FOR AMOY.  
 THE Company's Steamship

"DIAMANTE"  
 Main Stack, will be despatched for the above  
 port on THURSDAY, the 18th instant, at  
 NIGHT.  
 For Freight or Passage, apply to  
 RUSSELL & Co.  
 General Managers.  
 Hongkong, 17th September, 1884. [174]

THE CHINA AND MANILA STEAM-  
 SHIP COMPANY, LIMITED.  
 FOR MANILA AND ILOILO.  
 THE Company's Steamship

"AMATISTA,"  
 Main Haulm, will be despatched for the  
 above port on THURSDAY, the 18th instant,  
 AT FIVE P.M.  
 For Freight or Passage, apply to  
 RUSSELL & Co.,  
 General Managers.  
 Hongkong, 17th September, 1884. [174]

FOR SHANGHAI VIA SWATOW.  
 Carrying Cargo and Passengers at through rate.  
 NINGPO, KEAPOO, TIENTSIN, NEWCHANG,  
 HANKOW and Ports on the YANGTSEK.  
 THE Steamship

"KUNG-PAI,"  
 Captain Buchanan, will be despatched for the  
 above port on FRIDAY, the 19th instant, at

RUSSELL & Co. 1745  
 HONGKONG, 17th September, 1884.  
 FOR SHANGHAI.  
 Steaming Cargo and Passengers at through rates  
 to NANKING, CHEFOO, TIENTSIN, NEWPORT, AGO,  
 HANKOW, and Ports on the YANGTZE.  
 THE Steamship  
 "CHINTUNG."  
 will be despatched for the  
 first time on SATURDAY, the 20th inst,  
 at 12 P.M.  
 For Freight or Passage, apply to  
 RUSSELL & Co.  
 HONGKONG, 17th September, 1884. 1745  
 NOTICE.  
 COMPAGNIE DES MESSEGERIES  
 MARITIMES  
 PAQUEBOTS POSTE FRANCAIS.  
 THE Company's Steamship  
 "VOLGA."  
 will be despatched for  
 YOKOHAMA  
 to arrive at the next English  
 ship ("OXUS").  
 I. MARTIN,  
 Acting Agent.  
 HONGKONG, 17th September, 1884.  
 HONGKONG HOTEL COMPANY.  
 LIMITED.  
 NOTICE TO SHAREHOLDERS.  
 THE ORDINARY HALF-YEARLY  
 MEETING OF SHAREHOLDERS  
 be held at Company's HOTEL on MONDAY,  
 29th inst., at 3 O'CLOCK P.M., for the  
 purpose of receiving the Report of the Directors,  
 a Statement of Accounts to 30th June, 1884.  
 BY ORDER OF THE BOARD OF DIRECTORS.  
 J. H. COLEMAN, Secy.

instant, both days inclusive.  
By Order of the Board of Directors,  
**LOUIS HAUSCHILD,**  
Secretary.  
Hongkong, 9th September, 1884. [1692]

**HONGKONG ST. ANDREW'S SOCIETY.**  
**THE ANNUAL GENERAL MEETING**  
of the above Society, will be held in the  
Y HALL on FRIDAY, the 19th September,  
at 3.30 P.M., to receive the Report of the Com-  
mittee and elect Officers for the ensuing Year  
and to decide upon the manner in which the  
annual Celebration of St. Andrew is to be  
conducted.  
By Order of the Committee,  
**A. D. MACTAVISH,**  
Hon. Sec.  
Hongkong, 12th September, 1884. [1700]

**AMER INDIEN.**  
**DELICIOUS AND APERENT**, only  
prepared with QUINQUINA. Excellent  
against Fever, and promotes digestion.  
Wine, Liqueurs, Symples of the best Brands.  
REMY LAPOSTOLLE  
Sole Agent of MM. FUSI, RAYMOND & Co.,  
of Marseilles.  
**HAIPHONG TONQUIN.** [1784]

**WANTED TO RENT**  
**ROOM** 1st October—A Commodious FURNISHED  
ROOM, with Bath Room attached, at a low  
level of Ocean's Road.  
Apply, by letter, to E.M.  
Office of this Paper.  
Hongkong, 6th September, 1884. [1675]



## NOTICE.

A. S. WATSON AND CO.  
FAMILY AND DISPENSARY  
CHEMISTS.

By Appointment to His Excellency the Governor and His Royal Highness the Duke of Edinburgh.

WHOLESALE AND RETAIL DRUGGISTS

PERFUMES.

PATENT MEDICINE VENDORS.

DRUGGISTS' SUPPLIES.

PREPARED WATER MAKERS.

SHIPS' MEDICINE CHESTS REFITTED.

PASSENGER SHIPS SUPPLIED.

NOTICE.—To avoid delay in the execution of Orders it is particularly requested that all business communications be addressed to the Firm, A. S. WATSON AND CO. or

HONGKONG DISPENSARY.

NOTICES TO CORRESPONDENTS.

Communications on Editorial matters should be addressed "The Editor," and those on business "The Manager," and not to individuals by name.

Contributors are requested to forward their names and addresses with communications addressed to the Editor, not for publication, but as evidence of good faith.

All letters for publication should be written on one side of the paper only.

Advertisements and subscriptions which are not ordered for a fixed period will be continued until discontinued.

Orders for extra copies of the Daily Press should be sent before 11 a.m. on the day of publication. After that hour the supply is limited.

The Daily Press.

HONGKONG, SEPTEMBER 17th, 1884.

The action taken by the Supreme Court

late in reference to bankruptcies caused

misconduct on the part of the debtors cannot

fail to have a highly beneficial effect on

the commercial morality of certain classes in

Hongkong. That things were very bad every

one admits; that the adoption of rigorous

measures towards defaulters will go far

to improve them few will doubt. The Chi-

nese in their own country have no bank-

ruptcy laws, and the pains and penalties

attending defaulters are so great as to

barbarous we may say—that debt is there-

fore with the greatest dread and aversion.

In Hongkong exactly the opposite state of

things prevailed, and the Chinese showed

themselves as ready to avail themselves of the

relatives Europeans have overdone. They soon

came to understand that if their speculations

turned out unfortunately they had only to go

into bankruptcy to free themselves from li-

ability. They had to submit to an examina-

tion, it is true, but though the Court might

sometimes comment severely on their con-

duct they always passed safely through. The

matter was incidentally referred to in the

proceedings of the Supreme Court Commis-

sion in 1879. The Hon. T. Jackson, who was

a member of the Commission, said:—"The

trickery that is going on in connection with

Chinese bankruptcies is dreadful. The bank-

ruptcy laws are playing havoc with the morals

of the people. Men are making it a pro-

fession to go round and advise people to fail.

There is one man in particular who is going

round now; if he hears of any one who has

lost several thousands dollars he recommends

him to fail." The present Chief Justice, who

was then Attorney-General, said he had been

told by a man who had come into his office

(presumably a Chinaman) that it would be bet-

ter to do away with bankruptcy altogether. Mr.

Jackson went on to say that "Formerly there

was no failures amongst respectable Chi-

nese, but now they are beginning to realize

that they can get out free and their respec-

tability is not standing proof against the

temptation." He said further that he had

known bankruptcies in which nearly a lac

of dollars' worth of property had been made away

and got back when he came out of the Court.

If rice had twenty cents a picul they either

compounded with their creditors or went

through the Court. Since the Supreme

Court Commission act things have been

going from bad to worse; and it was high

time the Court applied the law for the

repression of such practices. So far the parties

—two Chinese and one European—who have

been subjected to the penal provisions of the

Bankruptcy Act have come to grief by ex-

travagant and unjustifiable speculation in

property and in shares. The subject of the

speculation, however, is of no importance; the

Court no doubt will apply the same rule

whether the speculation be in regard to prop-

erty, shares, rice, quackery, or any other

commodity. As the Chief Justice said in

passing sentence on Wong Tux Luv, the

Ordinary was passed to do away with the

extreme hardship of innocent debtors, who

owed their bankruptcy to misfortune, being

persecuted by their creditors. Where a man

speculates for a rise, without any means of

paying if he loses, he must be looked upon

as acting dishonestly, and ought to be

punished accordingly. The sentences passed

on Ho Anix, J. D. Woodman, and Wong

Tux Luv may be expected to prove a

salutary warning to this effect and to deter

others from following in the footsteps of

those rash and misguided men. Few persons,

however sincerely they may sympathize

with the relatives of the bankrupts,

will feel any active pity for men who come

to grief in this way. It is true that had

the market taken an opposite course to what

it did the reckless speculators would have become

capitalists, and doubtless been congratulated

by some of those who perhaps were the first

to denounce them when unsuccessful. It has

been said that sin consists in being found

out, and in this case the bankrupts

may perhaps think it consists in losing.

But this gambler enters on his career with his

eyes open; he plays for high stakes and at

the same time knows that failure means ruin.

And these bankrupts were not ordinary gam-

blers. They were men who were more

than ordinarily reckless. It may almost

be said that they played without stakes;

they sought to gather where they had not

strewed. They entered with a light heart

upon large transactions conscious that if

the property they were purchasing declined

in value they would be unable to make

good the deficiency. In short, they specu-

lated for a rise without for a moment allowing

for the possibility of a fall. They are not

the first who have done the same thing; less

fortunate than many others, they have had

to rue the result. The public will benefit

by the example the Chief Justice has set in

his duty to make of these bankrupts. It is

impossible to prevent gambling in itself;

but by punishing defaulters a wholesome

deterrence influence may be exercised, so

that persons will thereby see the terrible na-

ture of the risks they run. Commiseration

for the families and dependents of the men who

are now suffering for their folly cannot

therefore be allowed to reverse the judgment

as to the propriety of the course taken by

the Supreme Court.

The British steamer *Suez* left Aberdeen docks

yesterday.

The Italian corvette *Vittorio Veneto* sailed from

Honolulu for Manila on the 16th July.

The transport *Elk*, which was recently

acquired for service at Hilo, has been sold at

Maui and will not return to Hilo.

The French steamer *Nez* sailed from

Algiers on the 18th August for Tonquin, with

1,300 troops and a quantity of war material.

Owing to the pressure upon our space, the

Commercial Intelligence, &c., has been trans-

ferred to the fourth page of this issue.

The Agent informs us that the Messagerie

Maritime steamer *Oria*, with the next French

mail, left Saigon at 8 a.m. yesterday for this

port.

According to a telegram dated Toulon, 18th

August, all naval officers on furlough are or-

dered to return in anticipation of war with

China.

From the *Hilo* paper *El Porvenir* de Pagan,

we learn that the light on the *Siete Puntos* was

lit for the first time on the 1st instant. This

light will be an immense boon to shipping.

The Criminal Sessions will open to-morrow

at 10 o'clock a.m. at 12 o'clock noon, instead of

at 10 o'clock a.m. as announced at jurors

need not attend until that hour. There are five

cases on the calendar.

A naval court-martial has been held for the

trial of the Commander of the Spanish cruiser

*Graciosa*, which was lost in a recent storm on

board of the *Manchou* at Hongkong. The com-

mander was honorably acquitted.

The captain of the British ship *Southern*

*Queen*, which arrived at Singapore on the 5th

inst., reports having passed, in Lat. 1° N. and

Long. 105° 40' E. the German barque *Udine*, from

Canton to Hongkong, and which wished to

be reported all well on board.

The three Chinese charged with practically

stealing the *Manchou* were brought up at the

Police Court on Monday yesterday. Mr. Den-

ny's appearing for the defence. After the wit-

nesses already called had been examined by

Mr. Denney the case was further continued.

A French paper states that the squadron under

Vice-Admiral Courbet was to be largely re-

inforced by the cruiser *Albatros*, the *Albatros*

Levant, and the ship *Régente* de Genouilly from

Brest, were to be sent to the China station.

The French despatch boat *Pionier* arrived here

yesterday afternoon from Tonquin, pre-

sumably for the purpose of conveying Mr.

Denney, who has been appointed Resident at

Hue. Mr. Denney is expected to be here to-

morrow. He is accompanied by the Indo-China

steamer *Kangaroo*, from Shanghai.

A despatch from General Millet, dated Hanoi,

August 15th, (quoted in a Paris telegram of the

18th August), says:—"I have published a pro-

clamation, regarding the Emperor's proforma-

lity, in which I have stated that the French

Government is not bound by the Emperor's

proclamation, and that the Emperor is not

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COMMERCIAL INTELLIGENCE.

TUESDAY, 16th September.  
EXPORT CARGOES.

Per steamer *Clorox*, sailed on the 15th Sept.  
From Canton for London—33,138 lbs.  
consolidated cargo, 4,200 lbs. packing, 15  
cases silk, 700 lbs. tea, 22 cases  
provisions, and 80 packages sundries.

OPTICS.

Malva (New), \$520 p. d. allos. 4 to 14 cutters.  
Malva (Old), 550  
Patina (New), 550 per chest.  
Patina (Old), 550  
Bouras (New), 675

EXCHANGE.

Bank Bills on demand 3/84  
Bank Bills at 30 days sight 3/84  
Bank Bills at 4 months sight 3/84  
Credit at 4 months sight 4/7  
On Bombay—Bank, 3 days sight 3/84  
On Calcutta—Bank, 3 days sight 3/84  
On Shanghai—Bank, 3 days sight 3/84  
Private, 30 days sight 7/4

SHARES.

Hongkong and Shanghai Bank Shares—117  
per cent. premium, Sellers.  
Union Insurance Society of Canton, Limited—  
\$25 per share, 100 shares.  
China Traders' Insurance Company's Shares—  
\$62 per share.  
North China Insurance—\$1,400 per share.  
Yankee Insurance Association—\$1,141 per  
share.  
Chinese Insurance Company, Limited—\$180 per  
share, ex div.  
On Tai Insurance Company, Limited—\$1.43  
per share.  
Canton Insurance Office, Limited—\$85 per  
share.  
Hongkong Fire Insurance Company's Shares—  
\$333 per share.  
China Fire Insurance Company's Shares—\$83  
per share.  
Hongkong and Whampoa Dock Company's  
Shares—\$50 per share.  
Hongkong, Canton, and Amoy Steamboat Co.'s  
Shares—\$36 per share, premium.  
Indo-China Steam Navigation Co.'s Shares—  
25 per cent. discount.  
China and Malacca Steamship Company, Limited  
—25 per cent. discount.  
Douglas Steamship Company, Limited—Par,  
nominal.  
Hongkong Gas Company's Shares—\$84 per  
share.  
Hongkong Hotel Company's Shares—\$145 per  
share.  
China Sugar Refining Company, Limited—110  
per share.  
China Sugar Refining Company (Debtors)—  
nominal.  
Luzon Sugar Refining Company, Limited—\$78  
per share.  
Hongkong Ice Company's Shares—\$140 per  
share.  
Hongkong and China Bakery Company, Limited  
—\$100 per share.  
Pearl Tin Mining and Smelting Company  
—\$50 per share.  
Siam Tin Mining Company—\$70 per share.  
Pearl Sugar Cultivation Company—\$1.35 per  
share.  
Hongkong Rubber-Manufacturing Company, Li-  
tated—\$6 per share.  
Chinese Imperial Loan of 1874—Nominal.  
Chinese Imperial Loan of 1881—2 per cent. dis.

INSURANCES.

THE MANHATTAN LIFE

INSURANCE COMPANY OF

NEW YORK.

155 & 158, BROADWAY.

THE Undersigned having been appointed  
Agents for the above Company are pre-  
pared to take applications for LIFE INSUR-  
ANCE at reduced rates.

PUSTAU & Co.,  
General Agents,  
Hongkong, 1st August 1884. [1113]

NEW YORK LIFE INSURANCE

COMPANY.

LIFE ASSURANCE ONLY.

Purely mutual; all profits belong to Policy-

holders and are distributed annually.

STATEMENT FOR YEAR ENDING

31st DECEMBER, 1883.

Accumulated Funds \$11,879,944.

Surplus over all liabilities

and Reserve Fund—\$2,138,338.

Income for year 1883—\$2,717,569.

G. SEPTON LINDSAY,  
Res. Manager,  
Department of the East.

BIRLEY, DALRYMPLE & Co.,  
Agents, Hongkong.

11091

IMPERIAL FIRE INSURANCE COM-

PANY.

The Undersigned Agents for the above

Company are prepared to GRANT POLICIES

against FIRE to the extent of \$50,000 on any

one FIRST-CLASS RISK.

RATES ON FIRST-CLASS GODOWNS RE-

DUCE TO 1 PER CENT. NET PER ANNUM

FROM THIS DATE.

GIBBS LIVINGSTON & Co.,  
Res. Managers,  
Department of the East.

Imperial Fire Insurance Company,  
Hongkong, 30th May, 1881. [117]

THE CHINA FIRE INSURANCE COM-

PANY, LIMITED.

In preparation to ACCEPT FIRST-CLASS

RISKS at 1 1/2 per cent. annum, and other IN-

SURANCES at current rates.

AGENTS at all the Treaty Ports of China

and Japan, and at Singapore, Saigon, Peking,

and the Philippines.

J. S. B. COUGHRAN,  
Secretary.

Hongkong, 27th March, 1882. [731]

FIRE INSURANCE COMPANY OF 1877

IN HAMBURG.

The Undersigned Agents of the above

Company are prepared to ACCEPT

RISKS at current rates.

PUSTAU & Co.,  
Agents,  
Hongkong, 18th January, 1884. [192]

NORTH GERMAN FIRE INSURANCE

COMPANY AT HAMBURG.

The Undersigned Agents for the above

Company are prepared to GRANT IN-

SURANCES to the extent of \$25,000, on first-

class risks at current rates.

MILCHERS & Co.,  
Agents,  
Hongkong, 27th March, 1882. [10]

NORTH BRITISH AND MERCANTILE

INSURANCE COMPANY.

The Undersigned Agents of the above

Company are authorized to INSURE against

FIRE at current rates.

GILMAN & Co.,  
Agents,  
Hongkong, 1st January, 1882. [136]

THE MAN-OF-WAR INSURANCE COM-

PANY, LIMITED.

The Undersigned Agents for the above

Company are prepared to GRANT IN-

SURANCES to the extent of \$25,000, on first-

class risks at current rates.

MILCHERS & Co.,  
Agents,  
Hongkong, 27th March, 1882. [10]

HEAD OFFICE—HONGKONG.

CAPITAL (Subscribed), \$1,000,000.

BOARD OF DIRECTORS.

LUM SIN SANG, Esq.

YOUNG CHONG FENG, Esq.

CHAN HUP CHOW, Esq.

HOI CHOW, Esq.

The Company GRANTS POLICIES ON

MARINE RISKS to all parts of the World

payable at any of its Agencies.

Contributory Dividends are payable to all

Contributors of Business, whether they are

Shareholders or not.

WOO LIN YUEN,  
Secretary.

HEAD OFFICE—  
No. 2 Queen's Road West,  
Hongkong, 14th March, 1881. [554]

NOTICE.

QUEEN FIRE INSURANCE

COMPANY.

The Undersigned Agents for the above

Company are prepared to GRANT IN-

SURANCES to the extent of \$50,000 on first-

ON SALE.

THE CHINA DIRECTORY.

With which is incorporated

THE CHINA DIRECTORY.

(Twenty-Second Annual Issue.)

ROYAL OCTAVO, pp. 1080—\$5.00.

SMALL EDITION, pp. 685—\$3.00.

THE CHRONICLE AND DIRECTORY

has been thoroughly revised and brought up

to date, and is again much improved in size.

It contains DESCRIPTIVE AND STATISTICAL

ACCOUNTS OF, AND DIRECTIONS FOR

TRAVELLING TO, THE

Do. Ladies' Directory Nagsaki.

Do. Military Forces, Kobe (Hirogo).

Do. Chinese Hong Kong.

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BONGKONG MARKETS.

REPORTED BY CHINESE ON 16th SEPT. 1884.

COTTON GOODS.

Amoy, 100 yds, per piece \$3.25 to 3.40

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